

July 28, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code: **544005**
Symbol: **ISCITRUST**

Dear Sirs,

Sub: Proceedings of the Second Annual General Meeting of Intelligent Supply Chain Infrastructure Trust

We, Infinite India Investment Management Limited, the investment manager of Intelligent Supply Chain Infrastructure Trust (the “**Trust**”), hereby submit the details regarding the proceedings, voting results of the business transacted at the Second Annual General Meeting held today i.e. July 28, 2025, through video conferencing, in accordance with the provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with circulars and guidelines issued thereunder.

In this regard we are enclosing the following:

1. Summary of proceedings of the AGM (*Annexure A*)
2. Voting Results of the E-voting (*Annexure B*)
3. Scrutinizer’s Report dated July 28, 2025 (*Annexure C*)

The voting result and the scrutinizer’s report shall also be available on the website of Trust at <https://www.intelsupplychaininfra.com/FY2025-26.html>.

We request you to take the above on your record.

Thank you.

Yours truly,

For and behalf of Infinite India Investment Management Limited
(*acting in its capacity as an Investment Manager of the Trust*)

Jay Jadav
Compliance Officer

Annexure A

Details of the proceeding of the Second Annual General Meeting of the Unitholders of Intelligent Supply Chain Infrastructure Trust (the “Trust”)

| | |
|--|---------------|
| Date of the Annual General Meeting of the Unitholders | July 28, 2025 |
| Total number of Unitholders on record date | 53 |
| No. of Unitholders present in the meeting through video conferencing: | 3 |
| Sponsor/ Investment Manager/Project Manager and their associates/ related parties:- | 3 |
| Public: | 0 |

The details of the business transacted/results of the meeting of the Unitholders:

| Sr. No. | Agenda | Approval requirement as per the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (“SEBI InvIT Regulations”) | Remarks |
|---------|---|---|---|
| 1. | To consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Trust for the financial year ended March 31, 2025, together with the Report of the Auditors thereon. | Resolution to be passed by way of ordinary majority (i.e. where the votes cast in favour of the resolution are required to be more than the votes casted against the resolution) in terms of Regulation 22 of the SEBI InvIT Regulations. | The resolution was unanimously passed by the Unitholders who have exercised their vote. |
| 2. | To consider, approve and adopt the valuation report of the InvIT Asset of the Trust as of March 31, 2025. | Resolution to be passed by way of ordinary majority (i.e. where the votes cast in favour of the resolution are required to be more than the votes casted against the resolution) in terms of Regulation 22 of the SEBI InvIT Regulations. | The resolution was unanimously passed by the Unitholders who have exercised their vote. |
| 3. | Authority to borrow and create charge on assets and matters related thereto. | Resolution to be passed by way of special majority (i.e. where the votes cast in favour of the resolution are required to be | The resolution was unanimously passed by the Unitholders who |

| | | | |
|----|--|---|---|
| | | seventy five percent of the unit holders in value) in terms of Regulation 22 of the SEBI InvIT Regulations. | have exercised their vote. |
| 4. | Amendment in the Distribution Policy of the Trust and loan agreements entered into by the Trust. | Resolution to be passed by way of special majority (i.e. where the votes cast in favour of the resolution are required to be sixty percent of the unit holders in value) in terms of Regulation 22 of the SEBI InvIT Regulations. | The resolution was unanimously passed by the Unitholders who have exercised their vote. |

Annexure BVoting Results of the resolutions mentioned in the notice of the AGM**Item No. 1: To consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Trust for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.**

Resolution to be passed by way of ordinary majority (i.e. where the votes cast in favour of the resolution are required to be more than the votes casted against the resolution) in terms of Regulation 22 of the SEBI InvIT Regulations.

| Category | Mode of Voting | No. of units held | No. of votes polled | % of votes polled on outstanding units | No. of votes in favour | No. of votes in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--|----------------|---------------------|---------------------|--|------------------------|-------------------------|--------------------------------------|------------------------------------|
| Sponsors/ Investment Manager/ Project Manager and their associates Related parties | E-voting | 264,800,000 | 264,800,000 | 100 | 264,800,000 | 0 | 100 | 0 |
| Public - Institutions | E-voting | 2,34,90,000 | 20,00,000 | 8.51 | 20,00,000 | 0 | 100 | 0 |
| Public - Non Institutions | E-voting | 1,65,10,000 | - | - | - | - | - | - |
| Total | | 30,48,00,000 | 26,68,00,000 | 87.53 | 26,68,00,000 | 0 | 100 | 0 |

Item No. 2: To consider, approve and adopt the valuation report of the InvIT Asset of the Trust as of March 31, 2025.

Resolution to be passed by way of ordinary majority (i.e. where the votes cast in favour of the resolution are required to be more than the votes casted against the resolution) in terms of Regulation 22 of the SEBI InvIT Regulations.

| Category | Mode of Voting | No. of units held | No. of votes polled | % of votes polled on outstanding units | No. of votes in favour | No. of votes in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--|----------------|---------------------|---------------------|--|------------------------|-------------------------|--------------------------------------|------------------------------------|
| Sponsors/ Investment Manager/ Project Manager and their associates Related parties | E-voting | 264,800,000 | 264,800,000 | 100 | 264,800,000 | 0 | 100 | 0 |
| Public - Institutions | E-voting | 2,34,90,000 | 20,00,000 | 8.51 | 20,00,000 | 0 | 100 | 0 |
| Public - Non Institutions | E-voting | 1,65,10,000 | - | - | - | - | - | - |
| Total | | 30,48,00,000 | 26,68,00,000 | 87.53 | 26,68,00,000 | 0 | 100 | 0 |

Item No. 3: Authority to borrow and create charge on assets and matters related thereto.

Resolution to be passed by way of special majority (i.e. where the votes cast in favour of the resolution are required to be seventy five percent of the unit holders in value) in terms of Regulation 22 of the SEBI InvIT Regulations.

| Category | Mode of Voting | No. of units held | No. of votes polled | % of votes polled on outstanding units | No. of votes in favour | No. of votes in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--|----------------|---------------------|---------------------|--|------------------------|-------------------------|--------------------------------------|------------------------------------|
| Sponsors/ Investment Manager/ Project Manager and their associates Related parties | E-voting | 264,800,000 | 264,800,000 | 100 | 264,800,000 | 0 | 100 | 0 |
| Public - Institutions | E-voting | 2,34,90,000 | 20,00,000 | 8.51 | 20,00,000 | 0 | 100 | 0 |
| Public - Non Institutions | E-voting | 1,65,10,000 | - | - | - | - | - | - |
| Total | | 30,48,00,000 | 26,68,00,000 | 87.53 | 26,68,00,000 | 0 | 100 | 0 |

Item No. 4: Amendment in the Distribution Policy of the Trust and loan agreements entered into by the Trust.

Resolution to be passed by way of special majority (i.e. where the votes cast in favour of the resolution are required to be sixty percent of the unit holders in value) in terms of Regulation 22 of the SEBI InvIT Regulations.

| Category | Mode of Voting | No. of units held | No. of votes polled | % of votes polled on outstanding units | No. of votes in favour | No. of votes in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--|----------------|---------------------|---------------------|--|------------------------|-------------------------|--------------------------------------|------------------------------------|
| Sponsors/ Investment Manager/ Project Manager and their associates Related parties | E-voting | 264,800,000 | 264,800,000 | 100 | 264,800,000 | 0 | 100 | 0 |
| Public - Institutions | E-voting | 2,34,90,000 | 20,00,000 | 8.51 | 20,00,000 | 0 | 100 | 0 |
| Public - Non Institutions | E-voting | 1,65,10,000 | - | - | - | - | - | - |
| Total | | 30,48,00,000 | 26,68,00,000 | 87.53 | 26,68,00,000 | 0 | 100 | 0 |



Report of Scrutinizer

To,

Infinite India Investment Management Limited

(acting in its capacity as the Investment Manager of Intelligent Supply Chain Infrastructure Trust)

Regd. Office – 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025

Second Annual General Meeting of the Unitholders of Intelligent Supply Chain Infrastructure Trust held on Monday, July 28, 2025 at 5.30 p.m. through Video Conferencing / Other Audio-Visual means (“VC/OAVM”)

Sub.: **Passing of Resolutions at the Second Annual General Meeting (“AGM”) of the Unitholders of Intelligent Supply Chain Infrastructure Trust (the “Trust”) held on Monday, July 28, 2025 through VC/OAVM, which commenced at 5.30 p.m. and concluded at 5:50 p.m. (including the 15 minutes for e-voting).**

Dear Sir,

I, Mr. Jatin Prabhakar Patil, Partner of M/s. Mayekar & Associates, Practicing Company Secretaries, Mumbai (Firm U.I.N - P2005MH007400), have been appointed as the Scrutinizer by **Infinite India Investment Management Limited** (acting in its capacity as the Investment Manager of the Trust) to scrutinize the entire voting process i.e. remote e-voting and e-voting at the AGM of the Trust, in a fair and transparent manner.

Scrutinizer's Responsibility

My responsibility as scrutinizer is restricted to making a scrutinizer report of the votes cast by the Unitholders in respect of resolutions contained in the Notice of AGM. My report is based on verification of the votes received through remote e-voting till 9:00 p.m. IST on Sunday, July 27, 2025.

I submit my report as under:

- (1) Infinite India Investment Management Limited (acting in its capacity as the Investment Manager of the trust) had appointed KFin Technologies Limited (“**Kfintech**”) as the service provider, for the purpose of extending the facility of remote e-voting and e-voting at the AGM to the Unitholders to exercise their vote in respect of the resolutions as set out in the Notice of AGM.
- (2) Kfintech had set up electronic voting facility on their website ‘<https://evoting.kfintech.com>’ to facilitate the Unitholders to cast their vote electronically.
- (3) The facility of remote e-voting was available to Unitholders from 9:00 a.m. IST on Sunday, July 20, 2025 till 9:00 p.m. IST on Sunday, July 27, 2025. At the end of the remote e-voting period at 9:00 p.m. IST on Sunday, July 27, 2025, the voting portal of Kfintech was blocked forthwith.
- (4) The facility for e-voting was also made available to the Unitholders present at the AGM who have not casted their vote earlier.
- (5) Unitholders holding units as on the cut-off date i.e. Friday, July 18, 2025 were entitled to cast their vote.
- (6) 6 (six) Unitholders had availed the facility of remote e-voting provided by Kfintech.
- (7) After conclusion of the AGM, the votes received till 09:00 p.m. IST on Sunday, July 27, 2025 through remote e-voting facility were duly unblocked by me and were reconciled with the details of Unitholders as per the Beneficiary Position as on the cut-off date i.e. Friday, July 18, 2025, obtained from the Registrar and Transfer Agents of the Trust.

- (8) No invalid votes were received through remote e-voting and no votes were received through e-voting at the AGM.
- (9) I now submit my report of e-voting on the resolutions mentioned in the notice of AGM of the Trust, as under:

Ordinary Businesses

Item No. 1: To consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Trust for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.

Resolution by way of Ordinary majority (*i.e. where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by unitholders, so entitled and voting*) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (“**SEBI InvIT Regulations**”).

| Category | Mode of Voting | No. of Units held | No. of votes polled | % of votes polled on outstanding units | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes Against on votes polled |
|---|-----------------|---------------------|---------------------|--|------------------------|----------------------|--------------------------------------|------------------------------------|
| Sponsors/ Investment Manager/ Project Manager(s) and their associates related Parties | Remote e-voting | 264,800,000 | 264,800,000 | 100 | 264,800,000 | 0 | 100 | 0 |
| Public - institutions | Remote e-voting | 2,34,90,000 | 20,00,000 | 8.51 | 20,00,000 | 0 | 100 | 0 |
| Public - non-institutions | Remote e-voting | 1,65,10,000 | -- | -- | -- | -- | -- | -- |
| Total | | 30,48,00,000 | 26,68,00,000 | 87.53 | 26,68,00,000 | 0 | 100 | 0 |

Item No. 2: To consider, approve and adopt the valuation report of the InvIT Asset of the Trust as of March 31, 2025.

Resolution by way of Ordinary majority (*i.e., where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by unit holders, so entitled and voting*) in terms of Regulation 22 of the SEBI InvIT Regulations.

| Category | Mode of Voting | No. of Units held | No. of votes polled | % of votes polled on outstanding units | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes Against on votes polled |
|-------------------------------|-----------------|-------------------|---------------------|--|------------------------|----------------------|--------------------------------------|------------------------------------|
| Sponsors/ Investment Manager/ | Remote e-voting | 264,800,000 | 264,800,000 | 100 | 264,800,000 | 0 | 100 | 0 |

| | | | | | | | | |
|---|-----------------|---------------------|---------------------|--------------|---------------------|----------|------------|----------|
| Project Manager(s) and their associates related Parties | | | | | | | | |
| Public - institutions | Remote e-voting | 2,34,90,000 | 20,00,000 | 8.51 | 20,00,000 | 0 | 100 | 0 |
| Public - non-institutions | Remote e-voting | 1,65,10,000 | -- | -- | -- | -- | -- | -- |
| Total | | 30,48,00,000 | 26,68,00,000 | 87.53 | 26,68,00,000 | 0 | 100 | 0 |

Item No. 3: Authority to borrow and create charge on assets and matters related thereto.

Resolution to be passed by Special majority (i.e., where the votes cast in favour of the resolution are required to be seventy five percent of the unit holders in value, so entitled and voting) in terms of Regulation 22 of the SEBI InvIT Regulations.

| Category | Mode of Voting | No. of Units held | No. of votes polled | % of votes polled on outstanding units | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes Against on votes polled |
|---|-----------------|---------------------|---------------------|--|------------------------|----------------------|--------------------------------------|------------------------------------|
| Sponsors/ Investment Manager/ Project Manager(s) and their associates related Parties | Remote e-voting | 264,800,000 | 264,800,000 | 100 | 264,800,000 | 0 | 100 | 0 |
| Public - institutions | Remote e-voting | 2,34,90,000 | 20,00,000 | 8.51 | 20,00,000 | 0 | 100 | 0 |
| Public - non-institutions | Remote e-voting | 1,65,10,000 | -- | -- | -- | -- | -- | -- |
| Total | | 30,48,00,000 | 26,68,00,000 | 87.53 | 26,68,00,000 | 0 | 100 | 0 |

Item No. 4: Amendment in the Distribution Policy of the Trust and loan agreements entered into by the Trust.

Resolution to be passed by Special majority (i.e., where the votes cast in favour of the resolution are required to be sixty percent of the unit holders in value, so entitled and voting) in terms of Regulation 22 of the SEBI InvIT Regulations.

| Category | Mode of Voting | No. of Units held | No. of votes polled | % of votes polled on outstanding units | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes Against on votes polled |
|---|-----------------|---------------------|---------------------|--|------------------------|----------------------|--------------------------------------|------------------------------------|
| Sponsors/ Investment Manager/ Project Manager(s) and their associates related Parties | Remote e-voting | 264,800,000 | 264,800,000 | 100 | 264,800,000 | 0 | 100 | 0 |
| Public - institutions | Remote e-voting | 2,34,90,000 | 20,00,000 | 8.51 | 20,00,000 | 0 | 100 | 0 |
| Public - non-institutions | Remote e-voting | 1,65,10,000 | -- | -- | -- | -- | -- | -- |
| Total | | 30,48,00,000 | 26,68,00,000 | 87.53 | 26,68,00,000 | 0 | 100 | 0 |

All the resolutions mentioned in the Notice of AGM as per the details above stands unanimously approved by the Unitholders who have exercised their vote as per voting conducted through remote e-voting and hence deemed to be passed as on the date of the AGM.

The aforesaid result of voting by Unitholders in respect of the above-mentioned resolutions may accordingly be declared by the Investment Manager of the Trust.

Thanking You,
Yours faithfully,
For Mayekar & Associates
Practising Company Secretaries
Firm U.I.N - P2005MH007400
P.R – 4385 / 2023

U.D.I.N – F007282G000871937
JATIN
PRABHAKAR
PATIL

Digitally signed by JATIN PRABHAKAR PATIL
DN: c=IN, o=PERSONAL, 2.5.4.20=4320c24621ba66a6e3e328efb62c17c1b19df0dd7afbecc09d9e08419ceb0, postalCode=400092, st=Maharashtra, serialNumber=56f4ce475619144c09529ecba958556cafe2e5e13f60667aa072300021f22d4, cn=JATIN PRABHAKAR PATIL
Date: 2025.07.28 21:27:14 +05'30'



Signature of Scrutinizer
Name : Mr. Jatin Prabhakar Patil
Partner
Mem. No. FCS 7282
C.O.P No. 7954

Date: July 28, 2025
Place: Mumbai